

**Personal commodity investing and trading performance of founder of Commodity Trading Solutions LLC**

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**Fundamentally Driven Program**

Composite Actual Supplemental Performance Record October 2004 Through March 2008

Month	Beginning Equity Nominal Account Size (2)	Addition (3)	Withdrawal (4)	Gross Realized Gains (Losses) (5)	Brokerage Comm. (6)	Change in Unrealized Gains (Losses) (7)	T-Bill Adjustment	Net Performance (8)	Ending Equity (9)	Period Rate of Return (10)	Value of a Hypothetical \$1,000 Investment (VAMI) (11)
											\$1,000
Oct-04	15,000.00	0.00	0.00	(33.41)	(42.24)	214.80		139.15	15,139.15	0.93%	\$1,009
Nov-04	15,139.15	0.00	0.00	427.30	0.00	12.80		440.10	15,579.25	2.91%	\$1,039
Dec-04	15,579.25	0.00	0.00	129.52	0.00	168.40		297.92	15,877.17	1.91%	\$1,058
<b>2004</b>								<b>877.17</b>		<b>5.85%</b>	
Jan-05	15,877.17	6,000.00	0.00	(101.16)	0.00	(708.80)		(809.96)	21,067.21	-5.10%	\$1,004
Feb-05	21,067.21	0.00	0.00	424.88	0.00	1944.00		2,368.88	23,436.09	11.24%	\$1,117
Mar-05	23,436.09	8,000.00	0.00	(498.10)	(11.44)	(642.40)	0.00	(1,151.94)	30,284.15	-4.92%	\$1,063
Apr-05	30,284.15	0.00	0.00	131.47	0.00	(598.40)	0.00	(466.93)	29,817.22	-1.54%	\$1,046
May-05	29,817.22	0.00	0.00	(684.69)	0.00	991.60	0.00	306.91	30,124.13	1.03%	\$1,057
Jun-05	30,124.13	0.00	0.00	(673.05)	(22.98)	1624.40	500.00	928.37	31,552.50	3.08%	\$1,089
Jul-05	31,052.50	0.00	0.00	(61.53)	0.00	1105.60	500.00	1,044.07	32,596.57	3.36%	\$1,126
Aug-05	32,096.57	0.00	0.00	45.16	0.00	447.60	500.00	492.76	33,089.33	1.54%	\$1,143
Sep-05	32,589.33	0.00	0.00	(19.26)	(21.82)	1239.50	500.00	1,198.42	34,287.75	3.68%	\$1,185
Oct-05	33,787.75	0.00	0.00	(984.29)	(11.49)	46.70	500.00	(949.08)	33,338.67	-2.81%	\$1,152
Nov-05	32,838.67	0.00	0.00	(1557.81)	(54.50)	3896.60	500.00	2,284.29	35,622.96	6.96%	\$1,232
Dec-05	35,122.96	0.00	0.00	(973.70)	(21.54)	8803.80	500.00	7,808.56	43,431.52	22.23%	\$1,506
<b>2005</b>								<b>13,054.35</b>		<b>42.30%</b>	
Jan-06	42,931.42	0.00	0.00	17978.56	(57.43)	(7935.60)	500.00	9,985.53	53,416.95	23.26%	\$1,857
Feb-06	52,917.05	0.00	0.00	(916.43)	(64.62)	1421.80	500.00	440.75	53,857.80	0.83%	\$1,872
Mar-06	53,357.80	0.00	0.00	(336.82)	0.00	(17.10)	500.00	(353.92)	53,503.88	-0.66%	\$1,860
Apr-06	53,003.88	0.00	0.00	3579.61	(11.18)	895.00	500.00	4,463.43	57,967.31	8.42%	\$2,016
May-06	57,467.31	0.00	0.00	(2.97)	(11.15)	(7430.70)	500.00	(7,444.82)	50,522.49	-12.95%	\$1,755
Jun-06	50,022.49	0.00	0.00	(81.71)	(86.81)	2076.90	500.00	1,908.38	52,430.87	3.82%	\$1,822
Jul-06	51,930.87	0.00	0.00	(1800.31)	0.00	(576.90)	500.00	(2,377.21)	50,053.66	-4.58%	\$1,739
Aug-06	49,553.66	0.00	0.00	1011.18	(54.59)	(7050.00)	500.00	(6,093.41)	43,960.25	-12.30%	\$1,525
Sep-06	43,460.25	0.00	0.00	(368.29)	0.00	960.40	500.00	592.11	44,552.36	1.36%	\$1,546
Oct-06	44,052.36	0.00	0.00	2645.51	(55.29)	4255.00	500.00	6,845.22	51,397.58	15.54%	\$1,786
Nov-06	50,897.58	0.00	3,333.33	2134.78	(55.08)	447.93	500.00	2,527.63	50,591.88	4.97%	\$1,874
Dec-06	50,591.88	0.00	0.00	(1642.68)	(55.34)	1084.40	500.00	(613.62)	50,478.26	-1.21%	\$1,852
<b>2006</b>								<b>9,880.07</b>		<b>22.93%</b>	
Jan-07	49,978.26	0.00	0.00	(394.12)	0.00	(1346.60)	500.00	(1,740.72)	48,737.54	-3.48%	\$1,787
Feb-07	48,237.54	0.00	0.00	3080.22	(78.38)	(1874.60)	500.00	1,127.24	49,864.78	2.34%	\$1,829
Mar-07	49,364.78	0.00	0.00	(65.94)	(11.47)	2992.60	500.00	2,915.19	52,779.97	5.91%	\$1,937
Apr-07	52,279.97	0.00	0.00	3006.35	(66.86)	(3721.20)	500.00	(781.71)	51,998.26	-1.50%	\$1,908
May-07	51,498.26	0.00	0.00	(78.49)	(21.54)	2979.00	500.00	2,878.97	54,877.23	5.59%	\$2,015
Jun-07	54,377.23	0.00	0.00	2169.49	(88.70)	(2257.20)	500.00	(176.41)	54,700.82	-0.32%	\$2,008
Jul-07	54,200.82	0.00	0.00	(178.30)	0.00	1313.20	1250.00	1,134.90	56,585.72	2.09%	\$2,050
Aug-07	55,335.72	0.00	0.00	(1042.66)	(22.37)	(2413.00)	1250.00	(3,478.03)	53,107.69	-6.29%	\$1,921
Sep-07	51,857.69	0.00	0.00	1254.24	(45.64)	3975.00	1250.00	5,183.60	58,291.29	10.00%	\$2,113
Oct-07	57,041.29	0.00	0.00	2425.53	(21.40)	820.20	1250.00	3,224.33	61,515.62	5.65%	\$2,233
Nov-07	60,265.62	0.00	0.00	5119.35	(70.96)	(4836.20)	750.00	212.19	61,227.81	0.35%	\$2,241
Dec-07	60,977.81	0.00	0.00	279.96	(45.21)	6715.80	750.00	6,950.55	68,678.36	11.40%	\$2,496
<b>2007</b>								<b>17,450.10</b>		<b>34.80%</b>	
Jan-08	68,678.36	0.00	0.00	765.35	0.00	9146.10	0.00	9,911.45	78,589.81	14.43%	\$2,856
Feb-08	78,589.81	0.00	0.00	17796.73	(127.20)	1012.60	777.63	18,682.13	98,049.57	23.77%	\$3,535
Mar-08	97,271.94	0.00	0.00	6531.46	(46.36)	(20179.70)	1713.95	(13,694.60)	85,291.29	-14.08%	\$3,038
<b>2008 Q1</b>								<b>14,898.98</b>		<b>21.69%</b>	

**Technically Driven Program**  
Composite Actual Supplemental Performance Record August 2001 Through March 2008

Month	Beginning Equity Actual Funds (1)	Addition (3)	Withdrawal (4)	Gross Realized Gains (Losses) (5)	Brokerage Comm. (6)	Change in Unrealized Gains (Losses) (7)	*T-Bill Adjustment	Net Performance (8)	Ending Equity (9)	Period Rate of Return (10)	Value of a Hypothetical \$1,000 Investment (VAMI) (11)
Aug-01	20,000.00	0.00	0.00	(453.25)	(43.84)	(350.00)		(847.09)	19,152.91	-4.24%	\$958
Sep-01	19,152.91	23000.00	0.00	(4887.82)	(565.88)	5191.25		(262.45)	41,890.46	-1.37%	\$945
Oct-01	41,890.46	0.00	0.00	(1168.89)	(350.82)	10439.58		8,919.87	50,810.33	21.29%	\$1,146
Nov-01	50,810.33	0.00	0.00	8538.29	(346.81)	(9367.43)		(1,175.95)	49,634.38	-2.31%	\$1,119
Dec-01	49,634.38	0.00	0.00	6101.59	(785.27)	380.03		5,696.35	55,330.73	11.48%	\$1,248
<b>2001</b>								<b>12,330.73</b>		<b>24.76%</b>	
Jan-02	55,330.73	0.00	0.00	(7394.33)	(935.62)	(1793.43)		(10,123.38)	45,207.35	-18.30%	\$1,019
Feb-02	45,207.35	0.00	0.00	968.73	(961.36)	(4850.78)		(4,843.41)	40,363.94	-10.71%	\$910
Mar-02	40,363.94	0.00	0.00	12458.60	(966.33)	1784.35		13,276.62	53,640.56	32.89%	\$1,209
Apr-02	53,640.56	0.00	0.00	2367.47	(741.46)	10092.05		11,718.06	65,358.62	21.85%	\$1,474
May-02	65,358.62	0.00	0.00	4378.48	(1030.24)	(9452.50)		(6,104.26)	59,254.36	-9.34%	\$1,336
Jun-02	59,254.36	0.00	0.00	3724.35	(893.50)	7828.02		10,658.87	69,913.23	17.99%	\$1,576
Jul-02	69,913.23	0.00	0.00	11828.59	(595.09)	3079.84		14,313.34	84,226.57	20.47%	\$1,899
Aug-02	84,226.57	0.00	0.00	(3876.10)	(969.50)	7538.25		2,692.65	86,919.22	3.20%	\$1,960
Sep-02	86,919.22	7500.00	0.00	14876.90	(1085.47)	(6295.75)		7,495.68	101,914.90	8.62%	\$2,129
Oct-02	101,914.90	0.00	0.00	(5356.97)	(1096.50)	(2582.23)		(9,035.70)	92,879.20	-8.87%	\$1,940
Nov-02	92,879.20	0.00	0.00	12788.39	(724.30)	(7841.99)		4,222.10	97,101.30	4.55%	\$2,028
Dec-02	97,101.30	5000.00	0.00	(13028.10)	(929.91)	1804.17		(12,153.84)	89,947.46	-12.52%	\$1,774
<b>2002</b>								<b>22,116.73</b>		<b>42.23%</b>	
Jan-03	89,947.46	0.00	0.00	(2006.41)	(844.84)	5121.92		2,270.67	92,218.13	2.52%	\$1,819
Feb-03	92,218.13	0.00	0.00	454.83	(802.54)	3181.06		2,833.35	95,051.48	3.07%	\$1,875
Mar-03	95,051.48	0.00	0.00	6370.70	(862.00)	(10872.74)		(5,364.04)	89,687.44	-5.64%	\$1,769
Apr-03	89,687.44	0.00	0.00	(4431.65)	(1027.10)	3410.28		(2,048.47)	87,638.97	-2.28%	\$1,729
May-03	87,638.97	0.00	0.00	6393.95	(788.77)	5610.53		11,215.71	98,854.68	12.80%	\$1,950
Jun-03	98,854.68	0.00	0.00	606.71	(1424.05)	(12999.06)		(13,816.40)	85,038.28	-13.98%	\$1,678
Jul-03	85,038.28	7500.00	0.00	(5742.33)	(517.77)	2864.58		(3,395.52)	89,142.76	-3.99%	\$1,611
Aug-03	89,142.76	0.00	0.00	(14.25)	(37.76)	(2358.75)		(2,410.76)	86,732.00	-2.70%	\$1,567
Sep-03	86,732.00	0.00	0.00	(4562.22)	(332.78)	554.75		(4,340.25)	82,391.75	-5.00%	\$1,489
Oct-03	82,391.75	0.00	0.00	(2416.55)	(75.12)	9023.00		6,531.33	88,923.08	7.93%	\$1,607
Nov-03	88,923.08	0.00	0.00	1087.66	(263.60)	(7884.18)		(7,060.12)	81,862.96	-7.94%	\$1,479
Dec-03	81,862.96	0.00	0.00	(3,929.02)	(218.89)	(390.47)		(4,538.38)	77,324.58	-5.54%	\$1,397
<b>2003</b>								<b>(20,122.88)</b>		<b>-21.27%</b>	
Jan-04	77,324.58	0.00	0.00	(604.10)	(109.14)	3102.16		2,388.92	79,713.50	3.09%	\$1,440
Feb-04	79,713.50	0.00	0.00	6379.05	(224.39)	1863.22		8,017.88	87,731.38	10.06%	\$1,585
Mar-04	87,731.38	0.00	0.00	649.82	(271.12)	(1271.26)		(892.56)	86,838.82	-1.02%	\$1,569
Apr-04	86,838.82	0.00	0.00	(6720.19)	(227.25)	(5245.97)		(12,193.41)	74,645.42	-14.04%	\$1,349
May-04	74,645.42	0.00	0.00	(3198.28)	(93.57)	(723.70)		(4,015.55)	70,629.86	-5.38%	\$1,276
Jun-04	70,629.86	0.00	0.00	(1373.29)	(56.58)	1411.20		(18.67)	70,611.19	-0.03%	\$1,276
Jul-04	70,611.19	0.00	0.00	(155.52)	(96.45)	2371.40		2,119.43	72,730.62	3.00%	\$1,314
Aug-04	72,730.62	0.00	0.00	(23.06)	(96.65)	5615.81		5,496.10	78,226.72	7.56%	\$1,413
Sep-04	78,226.72	0.00	0.00	4494.82	(300.97)	(4085.29)		108.56	78,335.28	0.14%	\$1,415
Oct-04	78,335.28	0.00	0.00	(3384.21)	(100.78)	(339.42)		(3,824.41)	74,510.87	-4.88%	\$1,346
Nov-04	74,510.87	0.00	0.00	3269.87	(108.40)	1293.75		4,455.22	78,966.09	5.98%	\$1,427
Dec-04	74,852.97	0.00	0.00	7154.96	(55.76)	(3556.25)		3,542.95	78,395.52	4.73%	\$1,494
<b>2004</b>								<b>5,184.46</b>		<b>6.96%</b>	
Jan-05	78,395.92	0.00	0.00	(2053.05)	(99.81)	(33.94)		(2,186.80)	76,209.12	-2.79%	\$1,453
Feb-05	76,209.12	0.00	0.00	(5190.97)	(226.91)	3774.36		(1,643.52)	74,565.60	-2.16%	\$1,421
Mar-05	74,565.60	0.00	0.00	(246.04)	(191.11)	2069.39		1,632.24	76,197.84	2.19%	\$1,452
Apr-05	76,197.84	0.00	0.00	(3420.21)	(190.53)	(2547.36)		(6,158.10)	70,039.74	-8.08%	\$1,335
May-05	70,039.74	0.00	0.00	4790.74	(192.12)	3522.36		8,120.98	78,160.72	11.59%	\$1,490
Jun-05	78,160.72	0.00	0.00	8376.94	(231.37)	(11817.50)		(3,671.93)	74,488.79	-4.70%	\$1,420
Jul-05	74,488.79	0.00	0.00	313.74	(169.19)	(6184.00)		(6,039.45)	68,449.34	-8.11%	\$1,305
Aug-05	68,449.34	0.00	0.00	(3179.05)	(175.53)	7635.00		4,280.42	72,729.76	6.25%	\$1,386
Sep-05	72,729.76	0.00	0.00	(4045.52)	(223.74)	12797.50	500.00	8,528.24	81,258.00	11.73%	\$1,549
Oct-05	81,258.00	0.00	0.00	3146.08	(198.18)	(1908.50)	500.00	1,039.40	82,297.40	1.28%	\$1,569
Nov-05	82,297.40	0.00	0.00	15706.35	(187.87)	(396.20)	500.00	15,122.28	97,419.68	18.38%	\$1,857
Dec-05	97,419.68	0.00	0.00	10120.27	(122.36)	(1775.25)	1750.00	9,972.66	107,392.34	10.24%	\$2,047
<b>2005</b>								<b>28,996.42</b>		<b>36.99%</b>	

Month	Beginning Equity Actual Funds (1)	Addition (3)	Withdrawal (4)	Gross Realized Gains (Losses) (5)	Brokerage Comm. (6)	Change in Unrealized Gains (Losses) (7)	*T-Bill Adjustment	Net Performance (8)	Ending Equity (9)	Period Rate of Return (10)	Value of a Hypothetical \$1,000 Investment (VAMI) (11)
Jan-06	105,642.34	0.00	0.00	4599.72	(202.91)	19611.82	1750.00	24,008.63	131,400.97	22.73%	\$2,512
Feb-06	129,650.97	0.00	0.00	22839.12	(253.39)	(28752.66)	1750.00	(6,166.93)	125,234.04	-4.76%	\$2,393
Mar-06	123,484.04	0.00	0.00	5726.31	(272.74)	686.11	1750.00	6,139.68	131,373.72	4.97%	\$2,512
Apr-06	129,623.72	0.00	0.00	(141.57)	(238.00)	(1369.46)	1750.00	(1,749.03)	129,624.69	-1.35%	\$2,478
May-06	126,124.69	0.00	0.00	(5187.12)	(269.69)	3287.88	3500.00	(2,168.93)	127,455.76	-1.72%	\$2,435
Jun-06	123,955.76	0.00	0.00	(3022.41)	(371.59)	(6180.98)	3500.00	(9,574.98)	117,880.78	-7.72%	\$2,247
Jul-06	114,380.78	0.00	0.00	(9724.97)	(151.84)	(4567.42)	3500.00	(14,444.23)	103,436.55	-12.63%	\$1,963
Aug-06	99,936.55	0.00	0.00	(5219.66)	(129.88)	2902.91	3500.00	(2,446.63)	100,989.92	-2.45%	\$1,915
Sep-06	97,489.92	0.00	0.00	(4282.77)	(103.37)	380.75	3500.00	(4,005.39)	96,984.53	-4.11%	\$1,836
Oct-06	93,484.53	0.00	0.00	3153.93	(100.18)	670.00	3500.00	3,723.75	100,708.28	3.98%	\$1,910
Nov-06	97,208.28	0.00	30,000.00	2787.13	(59.70)	(3180.00)	3250.00	(452.57)	70,005.71	-0.47%	\$1,901
Dec-06	66,755.71	0.00	0.00	(139.15)	(61.14)	(2187.50)	3250.00	(2,387.79)	67,617.92	-3.58%	\$1,833
<b>2006</b>								<b>(9,524.42)</b>		<b>-10.46%</b>	
Jan-07	64,367.92	0.00	0.00	(2156.15)	(78.70)	215.38	3250.00	(2,019.47)	65,598.45	-3.14%	\$1,775
Feb-07	62,348.45	0.00	0.00	(734.05)	(70.78)	1614.27	3250.00	809.44	66,407.89	1.30%	\$1,798
Mar-07	63,157.89	0.00	0.00	638.55	(60.51)	(504.65)	3000.00	73.39	66,231.28	0.12%	\$1,800
Apr-07	63,231.28	0.00	0.00	(1031.04)	(33.62)	347.50	3000.00	(717.16)	65,514.12	-1.13%	\$1,780
May-07	62,514.12	0.00	0.00	1551.26	(43.71)	(1342.50)	3000.00	165.05	65,679.17	0.26%	\$1,785
Jun-07	62,679.17	0.00	0.00	(2637.24)	(87.75)	194.75	3000.00	(2,530.24)	63,148.93	-4.04%	\$1,713
Jul-07	60,148.93	0.00	0.00	(824.07)	(84.86)	4383.50	3000.00	3,474.57	66,623.50	5.78%	\$1,812
Aug-07	63,623.50	0.00	0.00	(1810.59)	(34.48)	(2712.00)	3000.00	(4,557.07)	62,066.43	-7.16%	\$1,682
Sep-07	59,066.43	0.00	0.00	4698.84	(51.93)	4051.48	3000.00	8,698.39	70,764.82	14.73%	\$1,929
Oct-07	67,764.82	0.00	0.00	1499.98	(44.72)	5458.50	1500.00	6,913.76	76,178.58	10.20%	\$2,126
Nov-07	74,678.58	0.00	0.00	17277.89	(121.44)	(10273.88)	1500.00	6,882.57	83,061.15	9.22%	\$2,322
Dec-07	81,561.58	0.00	0.00	2398.65	(52.90)	780.03	0.00	3,125.78	84,687.36	3.83%	\$2,411
<b>2007</b>								<b>20,319.01</b>		<b>31.57%</b>	
Jan-08	84,686.93	0.00	0.00	(1589.44)	(35.22)	18156.97	0.00	16,532.31	101,219.24	19.52%	\$2,882
Feb-08	101,219.24	0.00	0.00	20042.13	(154.72)	(1760.58)	1,097.81	18,126.83	120,443.88	17.91%	\$3,398
Mar-08	119,346.07	0.00	0.00	1232.07	(54.54)	(17197.64)	1,591.55	(16,020.11)	104,917.51	-13.42%	\$2,942
<b>2008 Q1</b>								<b>18,639.03</b>		<b>22.01%</b>	

\* T-bills collateralized at 95% plus change in funds collateralized with foreign currencies.

- (1) Converted Market Value from last months statement.
- (2) Nominal account value.
- (5) This months statement ending balance minus last months statement ending balance plus commissions
- (6) Commissions, clearing fees, exchange fees, regulatory fees
- (7) This months statement open trade equity (futures + options) minus last months statement open trade equity (futures + options)
- (8) (5) + (6) + (7)
- (9) is equal to Ending balance + open trade equity + t-bills

### CFTC REQUIRED RISK DISCLOSURE

Futures and options trading involve substantial risk. The valuation of futures and options may fluctuate, and as a result, clients may lose more than their original investment. In no event should the content of this brochure be construed as an express or an implied promise, guarantee or implication by or from Commodity Trading Solutions, llc. that you will profit or that losses can or will be limited in any manner whatsoever. Past performance is not necessarily indicative of future results. Information provided in this brochure is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted.

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Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those being shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results.

There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.